

OCTOBER 2014 COMMUNIQUÉ

Nominet's Board of Directors met on 28th October 2014.

The Board was pleased to hold the meeting at the new London office and to receive a presentation from members of the R&D team covering Internet of Things technology and prospects for diversification.

Board matters

The Board appointed a sub-committee to oversee the 2015 AGM and non-executive director elections processes. The sub-committee will be chaired by Clive Grace, who will be joined by Denesh Bhabuta and Eleanor Bradley. The Board agreed that the date of the 2015 AGM would be 2 June.

The Chair of the Remuneration Committee reported that the assessment of the corporate objectives for 2013-14 had been completed, and that the budget for increases in basic pay and the bonus distribution had been approved.

The terms of reference for each of the Board committees and working groups were reviewed and amended as appropriate.

Company matters

The executive directors presented more detailed financial analysis in three areas of the budget for 2014/15: trends in operating costs in the core business, registry performance projections and a review of capital expenditure for the coming year.

The Chair reported back on her attendance at the staff annual company day. The day had been focussed on the behaviours identified as important for staff in order for Nominet to meet its strategic objectives.

Policy staff attended to present a proposal for a review of the .uk Whois service, together with the use of privacy services for domain name registration in .uk. The Board reviewed the options (including making no changes at present) and approved a proposal for wider public consultation scheduled for the New Year.

The executive provided an update on the transition of the IANA function and related international internet governance activities.

The Board congratulated the company and all staff for the award of Investors In People Gold standard accreditation.

The Board noted that the audit for the financial year ended 30 September 2014 was in progress.

Nominet Trust

The Chair of the Nominet Trust attended the meeting in order to present a proposal for joint funding of charitable projects with a third party.

The Board congratulated the Trust on its most recent achievements, together with the innovation demonstrated in delivery of its strategic vision and mission.

Forthcoming events

Registrar conference: 22 January 2015
AGM 2015: 2 June

Operational Statistics

As at 30th September 2014 there were 2,734 active members and 4,460 active tags. Since the end of August 2014 6 new members have joined. The number of new registrations in September 2014 was 140,304 (September 2013: 152,339). The average renewal rate for the past 12 months (to June 2014) was 69.2%. The total number of names on the register as at end of 30th September 2014 was 10,510,330 and the net growth of the register for the last 12 months was - 0.7%