



## Board Report

This is the report from the 25<sup>th</sup> September 2024 Board meeting.

### Board matters

To avoid a potential conflict of interest, it was noted that Ashley La Bolle had not received the paper on Registry Modernisation Business Case. She was also recused from this item at the meeting and did not participate in the decision.

The minutes of the Board meeting of the 17<sup>th</sup> July 2024 were approved.

### Operational Items

**CEO Report** – Paul Fletcher (CEO) reported to the Board on key operational matters facing the organisation, including those relating to the Registry, Technical Operations, Membership Engagement and People.

The Board was pleased to hear that an offer had now been made to one of the candidates as part of the recruitment for a Head of Membership Engagement.

The CEO reported on the 'All Hands' Day' held recently at the Kassam Stadium. The tone of the event had been very positive and brought staff together for the first time since the restructure. Attendees were reminded of the four values – previously determined by employees as quality guidelines for how we work and interact. (We bring a positive mindset; We keep it simple; We pull together; and We make things happen.)

The Board received assurance on improved processes in place to deal with incidents such as the recent abuse of .sch.uk domains.

**Performance and Finance** – Carolyn Bedford (CFO) presented the regular finance and performance reports for the period ending in August 2024.

The business had continued to perform well against budget. The half-year reforecast would be presented to the Board in November.

The Board was updated on progress with societal impact programmes already 'in flight'.

### Strategic Items

The Board spent a significant proportion of the meeting reviewing the work in progress on the strategy refresh and provided guidance on how it should be developed in advance of the strategy day in November.

**High Level Strategic Objectives** – Paul Fletcher presented a high-level outline of the developing strategy. This would drive the strategic objectives which would form the basis of the three-year plan to be discussed at the Strategy Day in November and presented for approval in February 2025. It focused on core activities.

**Customer Strategy** – David Carroll (Chief Customer Officer) presented an update on the development of a Customer Strategy.

**Societal Impact Strategy** – Elaine Quinn (Director of Corporate Affairs) presented an overview of the proposed strategic framework for public benefit activities. She also provided an update on options to invest in a Tech fund stream of public benefit activity, which was aligned to Nominet's core work. The Board noted that £400k would be invested in a pilot programme focused on open source software and the DNS.

**Registry Modernisation Business Case** – the Board received an update on the Registry Standardisation project plans and approved the allocation of c£6m to cover the work.

## Governance Items

**Committee updates** – the Board received updates on the recent activities of the Remuneration and Audit & Risk Committee meetings held earlier in September.

**Legal matters** – the Board received an update regarding ongoing legal and regulatory matters.

**Governance report** – the Board received updates on AGM planning and the NED election process. The Board was reminded that voting had opened on 23 September and would close on 14 October. The AGM would take place at noon on 16 October with a similar programme to the previous year.

**Health & Safety report** – the Board received the annual update on health and safety matters noting that there were no significant issues to raise.

**Next Meeting** – the next scheduled meeting of the Board is the 27<sup>th</sup> November 2024.

## New & Cancelled Memberships

The Board ratified the following membership changes for the period 7<sup>th</sup> July to 13<sup>th</sup> September 2024.

Leavers	Joiners
Twenty Four Nine Development Ltd	Let's Be Connected Ltd
1 Click Services Limited	Heart Internet Limited
AC3 Solutions Limited	MrChrissyServices LTD
Stephen J Presbury	Network Integration Technologies Limited
TenX LLP	Agency IQ Limited
Berkeley Publishing Ltd	Ellis Bros (Contractors) Ltd
British plc	Montres Tudor SA
Malcolm Bailey	Blackbird Solutions Limited
woohoo.co.uk Ltd	Kinetic ICT Solutions Ltd
NCC Group Plc	WJP Software Limited
Mr Stephen Peters	
Intech Design Limited	
Box Limited	
Ecommnet Technologies Limited	
Hughes Media Internet Limited	
Web Integrations Ltd	
Wiggle Ltd	
Page Hosting Limited	
Secure Web Services Ltd	

The total number of Members currently stands at 2274.

## Membership Engagement Opportunities

Date	Event
11 <sup>th</sup> September	Meet the NED Candidates (online event)
23 <sup>rd</sup> September	2024 AGM Voting Opens
<b>Upcoming Events</b>	
14 <sup>th</sup> October	2024 NED elections voting closes
14 <sup>th</sup> October	Proxy Registrations for AGM must be completed by Noon
16 <sup>th</sup> October	2024 AGM (hybrid event)
7 <sup>th</sup> November	Members' Call with the CEO
11 <sup>th</sup> December	Members' Seasonal Dinner in London